(Street) MENLO PARK

94025

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden rs per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See footnote(2)

Instruc	tion 1(b).			Filed	d pursu	ant to S	Section	16(a)) of the	Secui	rities Exchang	e Act of	1934		Lilot	iis pei i	esponse.	0.0		
1. Name and Address of Reporting Person* <u>Longitude Capital Partners III, LLC</u>					or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 89bio, Inc. [ETNB]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) 2740 SAND HILL RD 2ND FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 07/10/2020								Officer (give title Other (specify below) below)							
(Street) MENLO PARK CA 94025					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Person Reporting					
(City)	(Si		Zip)																	
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/N			on 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				d (A) or	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
										v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	ction(s)		·	(Instr. 4)		
Common	Common Stock			07/10/20	020				P		109,090(1)	A	\$27.	.5 2,60	0,877 I		I	See footnote ⁽		
		Та	ble II								posed of, o				d					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Inversion Date Execution Date, I Transaction Of Expiritation I Code (Instr. e of ivative (Month/Day/Year) (Month/Day/Year) 8) Securities Acquired Acquired Code (Instr. e of Month/Day/Year) 8) Code (Instr. e of Month/Day/Year) Code (Instr. e of Month/Day/Year)		rcisable and Date	7. Title Amoun Securit Underly Derivat	and it of ies ying ive y (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Benefic Owners ct (Instr. 4									
					Code	· V	(A)	(D)	Date Exerc	isable	Expiration Date		Amount or Number of Shares							
1		f Reporting Person*	<u>I, LI</u>	<u>.C</u>					•		•						,	•		
(Last) 2740 SA	ND HILL	(First) RD 2ND FLOOI	•	Middle)																
(Street) MENLO	PARK	CA	9	4025																
(City)		(State)	(2	Zip)																
ı		f Reporting Person [*] <u>re Partners I</u>		<u>P.</u>																
(Last) 2740 SA	ND HILL	(First) RD 2ND FLOOF		Middle)																
(Street) MENLO	PARK	CA	9	4025																
(City)		(State)	(2	Zip)																
ı		f Reporting Person [*] . <mark>kker Juliet</mark>				_]														
(Last) 2740 SA	ND HILL	(First) RD 2ND FLOOI		Middle)																

(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* ENRIGHT PATRICK G								
(Last) 2740 SAND HILI	(Middle)							
(Street) MENLO PARK	CA	94025						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. On July 10, 2020, Longitude Venture Partners III, L.P. ("Longitude Venture III") purchased 109,090 shares of the Issuer's common stock at a price of \$27.50 per share in the Issuer's follow-on public offering.
- 2. These shares are held directly by Longitude Venture III. Longitude Capital Partners III, LLC ("Longitude Capital III") is the general partner of Longitude Venture III and may be deemed to have voting, investment and dispositive power with respect to these securities. Patrick G. Enright and Juliet Tammenoms Bakker are the managing members of Longitude Capital III (each a "Manager" and collectively, the "Managers") and may each be deemed to share voting, investment and dispositive power with respect to these securities. Each of Longitude Capital III and the Managers disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.

Remarks:

Longitude Venture Partners

III, L.P.; By /s/ Patrick G. 07/14/2020

Enright, Managing Member

Longitude Capital Partners III,

LLC; By /s/ Patrick G. 07/14/2020

Enright, Managing Member

<u>/s/ Juliet Tammenoms Bakker</u> <u>07/14/2020</u> <u>/s/ Patrick G. Enright</u> <u>07/14/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).