FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Washington, D.C.

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UIVID	APPROVE	١L

OMB Number: 3235-0287

Section obligat	this box if no long 16. Form 4 or tions may contiction 1(b).		STAT		pursua	ınt to	Section 16(an 30(h) of the) of the S	Securit	ies Exchan	nge Act o		ERSH	IP	Estim	Number: nated ave s per resp	rage burder	3235-0287	
		duress of reporting reason					Issuer Name and Ticker or Trading Symbol <u>Pbio, Inc.</u> [ETNB]							Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) 2740 SA	,	First)	(Middle)		3. Date 11/11/		arliest Transa 9	action (Mo	onth/C	ay/Year)				Officer (give title Other (specify below) below)					
(Street) MENLO	PARK C	CA CA	94025		4. If Am	nendr	ment, Date of	Original	Filed	(Month/Day	y/Year)			Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(\$	State)	(Zip)																
		-	Table I - Nor	n-Deriva	tive S	Seci	urities Ac	quired	, Dis	posed o	of, or E	Benef	icially (Owned					
1. Title of Security (Instr. 3)				2. Transac Date (Month/Da	nsaction n/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Di		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a) or 4 and 5)	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(/	a) or))	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Stock			11/11/2	.019			P		575,00	0(1)	A	\$16	575,000				See footnote ⁽³⁾	
Common	mmon Stock 11/13/2			.019			С		1,916,787 A		A	(2)	2,491,787				See footnote ⁽³⁾		
							rities Acq warrants							wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code		Deri Sec Acq Disi	lumber of ivative urities juired (A) or posed of (D) tr. 3, 4 and	e Securities Underlos (Month/Day/Year) Securities Underlos (A) or of (D) (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Securit Security Owned Follow Report		ve ies ially ng	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Nu	nount or mber of ares	(Instr. 4		action(s) . 4)			
Series A Preferred Stock	(2)	11/13/2019		С			11,916,667	(2)		(2)	Comm Stock		916,787	\$0.00	C)	I	See footnote ⁽³⁾	
		Reporting Person* al Partners II	I, LLC																
(Last)		(First)	(Middle)															

1. Name and Address <u>Longitude Cap</u>	of Reporting Person [*] ital Partners III, <u>I</u>	LC	
(Last) 2740 SAND HILL	(First) RD 2ND FLOOR	(Middle)	
(Street) MENLO PARK	CA	94025	
(City)	(State)	(Zip)	
(Last)	(First) RD 2ND FLOOR	(Middle)	
(Street) MENLO PARK	CA	94025	
(City)	(State)	(Zip)	-
1. Name and Address Tammenoms B			
(Last) 2740 SAND HILL	(First) RD 2ND FLOOR	(Middle)	
(Street) MENLO PARK	CA	94025	

(City)	(State)	(Zip)
1. Name and Address of ENRIGHT PAT		
(Last) 2740 SAND HILL	(First) RD 2ND FLOOR	(Middle)
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)

Explanation of Responses:

- 1. On November 11, 2019, Longitude Venture Partners III, L.P. ("Longitude Venture III") purchased 575,000 shares of the Issuer's common stock at a price of \$16.00 per share in the Issuer's initial public offering.
- 2. The Series A Preferred Stock automatically converted into shares of the Issuer's common stock on a one-for-6.217 basis immediately prior the closing of the Issuer's initial public offering on November 13, 2019 and had no expiration date.
- 3. These shares are held directly by Longitude Venture III. Longitude Capital Partners III, LLC ("Longitude Capital III") is the general partner of Longitude Venture III and may be deemed to have shared voting, investment and dispositive power with respect to these securities. Patrick G. Enright and Juliet Tammenoms Bakker are the managing members of Longitude Capital III (each a "Manager" and collectively, the "Managers") and may each be deemed to share voting, investment and dispositive power with respect to these securities. Each of Longitude Capital III and the Managers disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.

Remarks:

Longitude Venture Partners III,

L.P.; By /s/ Patrick G. Enright, 11/13/2019

Managing Member

Longitude Capital Partners III,

LLC; By /s/ Patrick G. Enright, 11/13/2019

Managing Member

<u>/s/ Juliet Tammenoms Bakker</u> <u>11/13/2019</u> <u>/s/ Patrick G. Enright</u> <u>11/13/2019</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.